FEDERAL RESERVE BOARD NAMES LOW INCOME INVESTMENT FUND PRESIDENT & CEO NANCY O. ANDREWS TO CONSUMER ADVISORY COUNCIL

(San Francisco, Calif. – January 10, 2011) — The Federal Reserve Board announced today that Nancy O. Andrews, President and CEO of the Low Income Investment Fund (LIIF), is one of 10 new members joining the Consumer Advisory Council (CAC). The CAC is a 30-member council that includes leaders from the consumer protection, community development and banking sectors and advises the Federal Reserve Board on issues related to consumer credit protection and financial services.

The Low Income Investment Fund’s (LIIF’s) President and CEO Nancy O. Andrews said, “I am honored to be selected for the Federal Reserve Board’s Consumer Advisory Council (CAC). Every day, the economic stresses facing our neighborhoods and our neighbors highlight the importance of engaging a group like the CAC. I am excited to be a part of the council as it discusses issues at the intersection of consumer, community and banking interests, particularly in today’s economic environment. I look forward to working with my fellow council members to represent community development and consumer interests to the Federal Reserve Board.”

The CAC was established in 1976 and advises the Board on its responsibilities under the Consumer Credit Protection Act, as well as other consumer financial services matters. Council members serve three-year terms with one-third of the membership changing each year.

About the Low Income Investment Fund
The Low Income Investment Fund (LIIF) invests capital to support healthy families and communities. Since 1984, LIIF has served more than 870,000 people by providing over $910 million in financing and technical assistance to serve the nation’s poorest and hardest-to-reach populations. Over its history, LIIF has supported efforts to create and preserve: 55,000 units of affordable housing; over 160,000 child care spaces; 50,000 spaces in schools; and 3.2 million square feet of community facilities and commercial space. Through this work, LIIF has generated $18 billion in family income and societal benefits. LIIF has offices in San Francisco, Los Angeles, New York City and Washington, D.C. For more information about LIIF, visit www.liifund.org.

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