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**ART FATUM, CHIEF FINANCIAL OFFICER AND EXECUTIVE VICE PRESIDENT  
OF CAPITAL MARKETS WITH THE LOW INCOME INVESTMENT FUND,  
RECEIVES BAY AREA CFO OF THE YEAR AWARD**

**San Francisco, California – May 29, 2008** – Art Fatum, the Low Income Investment Fund’s (LIIF’s) Chief Financial Officer and Executive Vice President of Capital Markets, was presented with this year’s Bay Area CFO of the Year Award for community service in recognition of his efforts to improve the quality of life for disadvantaged individuals in our Bay Area community. His decision to transition to the non-profit sector following 30 years in the corporate world was an important consideration in his award. In his acceptance remarks, Mr. Fatum noted the satisfaction he has received working for an organization such as LIIF that serves the most poor and encourages others to get involved to make a difference. LIIF’s President and CEO Nancy O. Andrews notes, “I couldn’t be more proud at his accomplishment. LIIF is incredibly fortunate to have him with us!”

More than 450 local leaders attended the **Bay Area CFO of the Year Awards’** gala dinner and awards ceremony at the Palace Hotel in San Francisco to honor Bay Area CFO Award finalists and winners. This 3<sup>rd</sup> annual event comprises a high-profile assembly of top Bay Area financial talents and honors CFOs who have played a critical role in the success of their companies as well as those who have contributed to the region’s economic growth and stability.

2008 Bay Area CFO of the Year Award Winners:

**Community Service**

- **Art Fatum**, Low Income Investment Fund

**Public Company with revenue above \$500MM**

- **George Reyes**, Google, Inc.

**Lifetime Achievement Award**

- **Andy D. Bryant**, Intel Corporation

**Public Company with revenue up to \$500MM**

- **Earl Fry**, Informatica Corporation

**Non-Public Company**

- **Jonathan C. Gologorsky**, Lark Creek Restaurant Group

**Venture-Backed Company**

- **Karen Blasing**, Force10 Networks, Inc.

**Transformation Agent**

- **Alison Rempel Brown**, California Academy of Sciences

The Bay Area CFO of the Year Awards is a partnership between the San Francisco Business Times and Larkin Street Youth Services.

**ABOUT THE LOW INCOME INVESTMENT FUND (LIIF)**

Since 1984, the Low Income Investment Fund (LIIF) has served over 600,000 people by providing more than \$800 million in financing and technical assistance to hundreds of community organizations serving the nation's poorest and hardest-to-reach populations. LIIF's primary program areas are affordable and supportive housing, child care and education facilities benefiting low income people and families. Currently, LIIF operates in three regions of the United States: northern California, southern California and the New York City metropolitan area, with offices in three cities: San Francisco, Los Angeles and New York City.